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## **Committee for the Review of the Implementation of the Convention**

### **Tenth session**

Changwon, Republic of Korea, 11–20 October 2011

Item 2 (b) of the provisional agenda

### **Review of the implementation of the Convention and the 10-year strategic plan and framework to enhance the implementation of the Convention (2008–2018)**

#### **Multi-year workplans of the Convention's institutions and subsidiary bodies**

## **Comprehensive multi-year workplan for the Convention (2012–2015)**

### **Note by the secretariat**

#### **Corrigendum**

#### **Page 9**

*Replace* the table on operational objective 5 with the one below.

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#### **Operational objective of The Strategy**

#### **Operational objective 5 – Financing and technology transfer**

*To mobilize and improve the targeting and coordination of national, bilateral and multilateral financial and technological resources in order to increase their impact and effectiveness.*

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#### **Related outcomes, as contained in The Strategy**

**Outcome 5.1:** Affected country Parties develop integrated investment frameworks for leveraging national, bilateral and multilateral resources with a view to increasing the effectiveness and impact of interventions.

**Outcome 5.2:** Developed country Parties provide substantial, adequate, timely and predictable financial resources to support domestic initiatives to reverse and prevent desertification/land degradation and mitigate the effects of drought.

**Outcome 5.3:** Parties increase their efforts to mobilize financial resources from international financial institutions, facilities and funds, including the GEF, by promoting the UNCCD/Sustainable land management (SLM) agenda within the governing bodies of these institutions.

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**Outcome 5.4:** Innovative sources of finance and financing mechanisms are identified to combat desertification/land degradation and mitigate the effects of drought, including from the private sector, market-based mechanisms, trade, foundations and CSOs, and other financing mechanisms for climate change adaptation and mitigation, biodiversity conservation and sustainable use and for hunger and poverty reduction.

**Outcome 5.5:** Access to technology by affected country Parties is facilitated through adequate financing, effective economic and policy incentives and technical support, notably within the framework of South-South and North-South cooperation.

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**What the secretariat aims to deliver**

- Increased understanding of the importance of DLDD and SLM on the part of the GEF, IFAD, the World Bank and regional banks

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**What the secretariat and GM aim to deliver jointly**

- A policy environment that is more conducive to financing the Convention through the implementation of the common fundraising strategy
- Improved opportunities for SLM initiatives to access innovative sources of financing

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**What GM aims to deliver**

- Regional and subregional platforms relevant to SLM financing functioning and supported by the GM
  - Affected Country Parties increasingly establish Integrated Investment Frameworks for SLM
  - Economic arguments in support of SLM investments are generated
  - Developed countries and IFIs, including the GEF, increasingly finance the SLM integrated investment frameworks
  - Country Parties are enabled to identify innovative resources and potential entry points for innovative sources of finance and financing mechanisms related to SLM
  - Resources mobilized for SLM through the application of innovative sources of finance and financing mechanisms
  - South-South and North-South partnerships allow affected country Parties to access knowledge on technology transfer
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